
Shareholder Communication Policy

Sunshine Gold Limited (ABN 12 063 388 821)

Adopted by the Board on 14 September 2020

Pelican Resources Limited – Shareholder Communication Policy

This Shareholder Communication Policy supports Pelican Resources Limited's (**Pelican**) Corporate Values Statement. Pelican values transparency and collaboration in communicating with shareholders and stakeholders.

1 Purpose

- (a) Pelican recognises that shareholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting Pelican.
 - (b) The purpose of this Shareholder Communication Policy is to promote effective communication with shareholders and other stakeholders and to encourage and facilitate participation at Pelican's general meetings and dealing promptly with the enquiries of shareholders and other stakeholders.
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2 Methods of communication

Information is provided to shareholders and other stakeholders through, but is not limited to:

- (a) releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosure obligations;
- (b) the "Investor Centre" section of Pelican's website (www.pelicanresources.com.au);
- (c) Pelican's annual and half-yearly reports; and
- (d) the annual general meeting (**AGM**).

Pelican encourages shareholders to receive company information electronically by registering their email address online with Pelican's share registry.

3 ASX releases

- (a) Pelican will make announcements to the ASX in a timely manner in accordance with the ASX Listing Rules (see also Pelican's Disclosure Policy).
 - (b) All announcements made to the ASX are available to shareholders:
 - (i) under the "Investor Centre" of Pelican's website; or
 - (ii) under the company announcements section of the ASX website (ASX: PEL).
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4 Pelican's website

- (a) The "Investor Centre" section of Pelican's website is the primary medium of providing information to shareholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.

- (b) The “Investor Centre” section of Pelican’s website will contain information relevant to shareholders and stakeholders including statements lodged with the ASX by Pelican (including all financial results and annual reports), board of directors of Pelican (**Board**) and Board committee charters and corporate governance policies, press releases and other material relevant to Pelican shareholders.
 - (c) Shareholders are able to direct enquiries to Pelican through the “Contact” section of Pelican’s website.
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5 Annual General Meeting

- (a) The (**AGM**) provides an important opportunity for Pelican to provide information to its shareholders and a reasonable opportunity for informed shareholder participation. At the AGM, shareholders will have a reasonable opportunity to express their views to the Board and management and to vote on the Board’s proposals. All shareholders are encouraged to attend the AGM.
 - (b) The date, time and location of the AGM will be provided in the notice of meeting and on Pelican’s website.
 - (c) Where practicable, Pelican will consider the use of technological solutions for encouraging shareholder participation at meetings (which may include, for example, live webcasting of meetings, holding meetings across multiple venues by live telecommunications and hybrid meetings).
 - (d) The notice of meeting and proxy form will be distributed to all shareholders prior to the AGM in the timeframe set by the Corporations Act, and will be available on Pelican’s website.
 - (e) Pelican’s auditor attends its AGM and is available to answer any questions regarding the conduct of and any issues arising from the audit or the preparation and content of the auditor’s report.
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6 General

- (a) **Annual report:** Unless the share registry has been notified otherwise, the annual report will be emailed to all shareholders (to the email address recorded on Pelican’s share register) prior to the AGM and within the timeframe set by the Corporations Act.
- (b) **Half-year and full-year results:** The half-year and full-year results will be announced to the ASX pursuant to the ASX Listing Rules and are available to shareholders in the same manner as other ASX announcements. Following the release of Pelican’s half-year and full-year results, Pelican may conduct investor and analyst briefings at which the media, institutional investors and stockbroking analysts will be briefed and given an opportunity to ask questions of the Chief Executive Officer, Chief Financial Officer and other relevant members of management.
- (c) **Quarterly reports:** Pelican reports quarterly (for quarters ending 30 September, 31 December, 31 March and 30 June) through the release of a quarterly activities and cashflow report and associated presentation to the ASX and the Company’s website.

